



TO: Board of Estimates, Office of Comptroller  
 FROM: AGC2300 - Finance  
 DATE: 05/05/2023  
 SUBJECT: Board of Finance FY2024-29 Capital Improvement Program (CIP)

**ACTION REQUESTED OF BOARD OF ESTIMATES:**

The Board is requested to approve an Capital Improvement Program .

PERIOD OF CONTRACT/AGREEMENT: 07/01/2023 to 06/30/2024

**AMOUNT AND SOURCE OF FUNDS:**

Transaction Amount: \$ 0.00

Project Fund	Amount
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**BACKGROUND/EXPLANATION:**

By City Charter, the review schedule for the Capital Improvement Program (“CIP”) includes an endorsement by the Board of Finance. At a scheduled meeting on April 12, 2023, of the Board, the FY2024 Capital Budget totaling \$887,852,000, and the FY2024-2029 CIP totaling \$4,073,008,000 was presented. Following the presentation, the Board endorsed the CIP as summarized below:

**Board of Finance Recommended 2024-2029 CIP**

Source	2024	2025	2026	2027	2028	2029	Total
G.O. Bonds	80,000	80,000	80,000	80,000	80,000	80,000	480,000
General Fund	47,650	73,000	100,000	100,000	45,000	45,000	410,650
Revenue Loans	334,815	286,090	293,805	291,292	178,866	154,043	1,538,911
Federal	55,035	48,535	50,935	48,735	46,735	46,735	296,710
State	105,623	29,008	26,202	22,730	22,330	10,500	216,393
Other	264,729	245,103	183,755	237,526	116,153	83,078	1,130,344
<b>TOTAL</b>	<b>887,852</b>	<b>761,736</b>	<b>734,697</b>	<b>780,283</b>	<b>489,084</b>	<b>419,356</b>	<b>4,073,008</b>

COUNCIL DISTRICT: Citywide

EMPLOY BALTIMORE:

LIVING WAGE:

LOCAL HIRING:

N/A

N/A

N/A

1% FOR PUBLIC ART:

N/A.

ENDORSEMENTS:

