



October 22, 2015

Honorable President and  
Members of the Board of Estimates

Dear Mr. President and Members:

The Department of Audits has conducted a review of claims for potential overpayments that remained either unclaimed or unresolved for three or more years. The Department of Finance, Bureau of Revenue Collections sent 74 claim forms to the potential claimants listed on the City's Abandoned Property Report for fiscal year 2012, dated July 1, 2015. The claim forms contained instructions to complete and return those forms to the Board of Estimates. Under procedures established by the Board of Estimates, 10 claim forms, requesting refunds totaling \$12,903.50, were received by the Board of Estimates and forwarded to the Department of Audits for review and recommendation.

We determined that there were no valid refunds to claimants resulting from duplicate payments, abatements, and tax credits. We also determined that potential claims received, totaling \$777.53, resulted from various clerical or accounting errors and should not have been included in the Abandoned Property Report. Therefore, we recommend that \$777.53 associated with those claims be retained by the City and removed from the listing of abandoned property to be submitted to the State. The balance of \$12,125.97 represents the adjusted amount for abandoned property that will be included in the amount to be remitted to the State.

Respectfully yours,

Robert L. McCarty, Jr., CPA  
City Auditor

APPROVED BY THE BOARD OF ESTIMATES

CLERK \_\_\_\_\_

DATE \_\_\_\_\_

cc: Henry Raymond  
Janice Jones Simmons  
Frank Derr  
Tom Reese  
Abraham D. Elgamil